

ভाরতীয় স্টেট ব্যাঙ্ক भारतीय स्टेट बैंक STATE BANK OF INDIA

(Annexure-15 A)

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1.	Name and address of	M/s. Salasar Ispat Ltd	
	the Borrower	P-70 CIT Road, Scheme-VI M, Kolkata - 700 017.	
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch- II, Kolkata, Jeevandeep Building (10 th floor), 1, Middleton Street, Kolkata- 700071	
3	Description of the immovable secured assets to be sold.	Factory Land & Building measuring 4.26 Acre situated at Mouza-Hetaboda, PS- Faridpur, Durgapur, Burdwan- 713201 registered vide Deed No.5549, 5928, 5040, 5904 & 5190 year 2004 in the name of Salasar Ispat Ltd.	
4.	Details of the encumbrances known to the secured creditor.	NIL	
5.	The secured debt for recovery of which the property is to be sold	Rs.56,33,44,562.72 (Rupees Fifty Six Crores Thirty three lacs Forty four thousands Five hundred Sixty two & seventy two paisa Only) and interest from 01-06-2013	
6.	Deposit of earnest money	EMD: Rs. 33,90,000(Thirty three Lakhs and ninety thousand only). being the 10% of Reserve price to be transferred /deposited by bidders in his/her/their own wallet provided by M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT or	
<u></u>	bank.sbi	to be remitted by RTGS/NEFT to the Bank account No.34694413925,	

bank.sbi

图 +9133 2288 0199 +9133 2288 0200

াল্ল +9133 2288 0233 ⊠ sbi.18192@sbi.co.in প্রতিবন্ধ গরিসম্পৎ ব্যবস্থাপন শাখা - ২ জীবনদীপ বিশ্তিং (১০ জন) ১, মিডিলটন স্ট্রীট কলকাডা - ৭০০ ০৭১ तनावप्रस्त आस्ति प्रवंधन शाखा -॥ Pageऑवर्क्सप्रिविल्डिंग (10 मंजिल) 1, मिडलेतौन स्ट्रीट कोलकाता - 700 071

Stressed Assets Management Branch-II Jeevandeep Building (10th Floor) 1, Middleton Street Kolkata - 700 07 1



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		Bank-State Bank of India, Branch-SAMB-II Kolkata, IFSC- SBIN0018192 or Demand Draft drawn in favour of SBI account No.34694413925 SAMB-II Kolkata drawn on any Nationalised or Scheduled Bank
7.	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted.	(i) Rs. 3.39 Crores (Rupees Three Crores and thirty nine lakhs only) Bank account No.34694413925, Bank-State Bank of India, Branch-SAMB-II Kolkata, IFSC-SBIN0018192 https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT.idders own wallet Registered with M/s MSTC Ltd on its e-auction site
	Last Date and Time within which EMD to be remitted:	Time : Up to 5.00 P.M., Date : 24.06.2024
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	24.06.2024 between 11.00 a.m. to 5.00 p.m.



10.	The e-Auction will be	M/c MSTC I to at the web nexts!	
10.	conducted through the Bank's approved	M/s. MSTC Ltd. at the web portal	
	service provider.		
	e-Auction tender documents containing	https://www.mstcecommerce.com/auctionhome/ibapi/i	ndex.jsp
	e-Auction bid form, declaration etc., are		
	available in the website of the service		
	provider as mentioned above.		
11.	(i) Bid increment amount:	(i) Rs. 1,00,000/-	
	(ii) Auto extension: times.	(ii) Unlimited.	
	(Limited / unlimited). (iii) Bid currency & unit	(iii) Indian Rupees (INR)	
	of measurement		
12.	Date and Time during	Date: 17.06.2024, Time: 11 A.M to 3.00 P.M.	
	which inspection of the immovable secured		
	assets to be sold		
	along with title deeds		
	of the property. Intending bidders		
	should satisfy		
	themselves about the	Name: Barun Kumar Datta	Topaz Kayal
	assets and their specification.	Mobile No. 9674710118	9674717737
	Contact person with mobile number		
13.	Other conditions (a) Bidders shall hold a valid digital Signature Certificate issue competent authority and valid email ID (e -mail ID is absorbed necessary for the intending bidder as all the relevant information allotment of ID and Pass word by M/s MSTC Ltd. may be converted through e mail.		ID is absolutely t information and
		(b) The intending bidder should submit the evidence like UTR number along with Request letter for partic auction, self-attested copies of (i) Proof of Identificat card/ Driving License/Passport etc., (ii) Current Accommunication, (iii) PAN card of the bidder (iv) Va Contact number(mobile/Land line of the bidder etc., Officer of State Bank of India, Stressed Assets Manager	cipation in the E- ion (KYC) Viz ID ddress -proof of alid email ID (v) to the Authorised

Kolkata, Jeevandeep Building (10th floor), 1, Middleton Street, Kolkata-700071 by date **24.06.2024** and **5.00 pm** time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

- (c) Names of Eligible Bidders will be identified by the State Bank of India, SAMB-II Kolkata to participate in online e-auction on the portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp. M/s. MSTC Ltd. at the web portal will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
- (e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.
- (f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.

The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of eauction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

- (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i)The Authorised Officer shall be at liberty to cancel the e-auction

process/tender at any time, before declaring the successful bidder, without assigning any reason.

- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
- (I) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, Tax, fees etc. for transfer of the property in his/her name.
- (p) The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently



	,	ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
		(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
		(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
14.	Details of pending litigation, if any, in respect of property proposed to be sold	Suit OA/106/2015 filed on 04.03.2015 DRT 1 KOLKATA. Last hearing date was 08.02.2024, next hearing date is 01.07.2024 for argument.

Date: 20.04.2024

Place: Kolkata

कृते भारतीय स्टेट बैंक For STATE BANK OF INDIA

सहायक महाप्रबंधक एवं सि. एल. ओ. Asstt. General Manager & CLO-II तनावग्रस्त आस्ति प्रवंधन शाखा- II Stressed Assets Management Branch- II कोलकाता / Kolkata - 700071

AUTHORISED OFFICER

(Shri Barun Kumar Datta) SBI, SAMB – II, Kolkata

Mobile: 9674710118 / Email:clo2.samb2kol@sbi.co.in

